



20-05-2022

To,
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Submission of audited financial results along with audit report for the quarter and year ended 31st March, 2022.

Ref: Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We submit the following documents:

1. Audited financial results for year ended 31st March, 2022 along with the notes and other disclosures including disclosures under clause 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 approved by the Board of Directors in their meeting held today May 20, 2022.
2. The statutory auditors M/s Ramdas & Venugopal has submitted the audit report for the financial year ended March 31, 2022 with unmodified opinion.
3. Security Cover Certificate as per clause 54(3) as at March 31, 2022
4. The half-yearly disclosure of related party transactions pursuant to Regulation 23(9) of the Listing Regulations.

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN: 001786534

CC
Vistra ITCL (India) Limited
The IL & FS Financial Centre Plot No C-22
G Block, 7th Floor, Sandra Kurla Complex
Sandra (E) Mumbai – 400 051

MITCON TRUSTEESHIP SERVICES LIMITED
1402/1403, B-Wing, 14th Floor,
Dalamal Towers, Free Press Journal Marg,
211, Nariman Point, Mumbai – 400 021

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail: info@muthoottumini.com



Independent Auditor's Report

To the members of Muthoot Mini Financiers Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Muthoot Mini Financiers Limited ("the Company") which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the Significant Accounting Policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted as at March 31, 2022, and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statement



Head Office : Thrissur

Partners:

M.Ramdas, FCA

T.T. Shajan, FCA, DISA(ICAI)

Silpa Shajan, FCA, DISA, DIRM(ICAI)

Branch Offices :

1. Eranakulam 2. Guruvayur

Phone : 0487 2321246, 2331246, 2324847

E. mail : randvtcr@yahoo.co.in

**Information Other Than Financial Statements and Auditors Report Thereon**

The Company's Board of Directors is responsible for other information. The other information comprises of information included in the Company's Annual Report, but does not include the Financial Statements and our report thereon.

Our Opinion on the Financial Statements does not cover the other information and we do not express any form of assurance.

In connection with our audit on the Financial Statements, our responsibility is to read the other information made available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Managements Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibilities are to design suitable audit procedures to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these Financial Statements.

As part of an audit in accordance with standards on auditing, we exercise professional judgment and professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by management.
- c) Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures as inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However future events or conditions may cause the company to cease to continue as a going concern.





- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure 1" to this report a statement on the matters specified in Paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2016, issued by the Reserve Bank of India in exercise of the powers conferred by sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934, we give in the "Annexure 2", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.
3. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. No report on the accounts of any of the branch offices audited under subsection 8 of section 143 by any person has been received by us and therefore no comments need to be made on the matter.
 - d. The balance sheet, the statement of profit and loss (including Other Comprehensive Income), the cash flow statement and the statement of changes in equity dealt with by this report are in agreement with the books of account.





- e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- f. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act.
- g. In our opinion there are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.
- h. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our Report in "Annexure 3"
- i. With respect to the matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
- iii. According to the information provided, an amount of Rs 2,39,712.00 being unclaimed matured debentures has been transferred to Investor Education & Protection Fund on 13.04.2022. According to the information provided, there are no other amounts, required to be transferred by the company to the Investor Education & Protection Fund as on 31.03.2022.

PLACE : Thrissur

DATE : May 20, 2022

For RAMDAS & VENUGOPAL
Chartered Accountants
FRN : 010669sCA SHAJAN T T, FCA
PartnerMembership No. 211270
UDIN: 22211270AJHKSK3978

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2022

Rs. In Lakhs Except Face Value of Shares and EPS

Particulars	3 months ended March 31, 2022	Preceding 3 months ended December 31,2021	Corresponding 3 months ended March 31, 2021	Year to date figures for current period ended March 31, 2022	Previous year ended March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
Interest income	11,317.34	10,635.11	9,577.40	42,262.94	36,266.72
Dividend income	-	-	-	-	-
Rental income	20.94	34.18	41.44	117.29	106.21
Fees and Commission income	22.70	17.31	28.10	63.09	59.52
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	31.74
Net gain on fair value changes	-6.32	-0.79	-0.39	-	1.46
Sales of services	132.71	121.51	141.88	451.88	356.10
Total Revenue from operations (I)	11,487.37	10,807.32	9,788.43	42,895.20	36,821.75
Other Income (II)	127.18	1.26	-8.36	129.39	3.63
Total Income (III)	11,614.55	10,808.58	9,780.07	43,024.59	36,825.38
Expenses					
Finance costs	5,971.26	5,732.75	4,770.35	22,365.39	19,219.96
Net loss on fair value changes	0.13	-	-	0.13	-
Impairment on financial instruments	283.90	-16.43	-146.20	726.85	341.10
Employee benefits expenses	2,562.91	2,022.66	2,192.55	8,454.11	7,161.97
Depreciation, amortization and impairment	64.97	155.34	144.19	510.30	587.21
Other expenses	1,569.72	1,149.68	1,175.25	5,025.34	4,190.69
Total Expenses (IV)	10,452.89	9,044.00	8,136.14	37,082.12	31,500.93
Profit before tax (III- IV)	1,161.66	1,764.58	1,643.93	5,942.47	5,324.45
Tax Expense:					
(1) Current tax	245.92	304.07	285.04	1,156.43	928.10
(2) Previous year tax	-	-	-	-	-
(3) Deferred tax	69.10	-2.20	1,205.21	156.64	1,205.21
Profit for the year (V- VI)	846.64	1,462.71	153.68	4,629.40	3,191.14
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit plans	-271.72	-	-25.09	-271.72	-25.09
- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	79.13	-	6.98	79.13	6.98
Subtotal (A)	-192.59	-	-18.11	-192.59	-18.11
	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B) (VIII)	-192.59	-	-18.11	-192.59	-18.11
Total Comprehensive Income for the year (VII+VIII)	654.05	1,462.71	135.57	4,436.81	3,173.03
Earnings per equity share					
(Face value of Rs. 100/- each)					
Basic (Rs.)	13.57	23.45	2.46	18.55	12.79
Diluted (Rs.)	13.57	23.45	2.46	18.55	12.79

Place :Kochi
Date: 20th May 2022

For Muthoottu Mini Financiers Limited

Mathew Muthoottu (DIN: 1786534)
Managing Director

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017
BALANCE SHEET

(Rupees in Lakhs)

Particulars	Note No.	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
I. ASSETS			
1 Financial assets			
a) Cash and cash equivalents	1.1	35,532.73	23,048.70
b) Bank Balance other than (a) above	1.2	15,124.54	7,859.27
c) Receivables			
(I) Trade receivables			
(II) Other receivables			
d) Loans	2	2,47,664.61	1,97,894.20
e) Investments	3	904.58	4.70
f) Other financial assets	4	2,167.49	2,199.78
2 Non-financial Assets			
a) Inventories			
b) Current tax assets (Net)		2,340.28	1,820.54
c) Deferred tax assets (Net)		294.03	371.54
d) Property, Plant and Equipment	5	18,428.37	18,716.91
e) Other intangible assets	6	10.24	51.59
f) Other non-financial assets	7	613.39	380.82
Total Assets		3,23,080.26	2,52,348.05
II. LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
a) Debt Securities	8	1,61,162.47	1,28,066.82
b) Borrowings (other than debt securities)	9	77,321.61	36,982.46
c) Subordinated liabilities	10	26,587.21	33,802.18
d) Other financial liabilities	11	1,472.49	1,676.84
2 Non-financial Liabilities			
a) Provisions	12	470.70	156.65
b) Other non-financial liabilities	13	295.62	329.75
3 EQUITY			
a) Equity share capital	14	24,952.54	24,952.54
b) Other equity	15	30,817.62	26,380.81
Total Liabilities and Equity		3,23,080.26	2,52,348.05

CASH FLOW STATEMENT
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017
CASH FLOW STATEMENT

(Rupees in Lakhs)

Particulars	For the year Ended March 31, 2022 (Audited)		For the year Ended March 31, 2021 (Audited)	
A. Cash Flow from Operating Activities				
Profit before tax		5,942.47		5,324.45
Adjustments for :				
Impairment on financial instruments	726.85		341.10	
Net (gain)/loss on fair value changes	0.13		-1.46	
Net (Profit) / Loss on Sale of assets	1.27		5.92	
Finance Costs	22,365.39		19,219.96	
Depreciation, amortization and impairment	510.30		587.21	
Income from Non-Operating Business				
- Rental Income	-117.29		-106.21	
- Dividend Income	-	23,486.65	-	20,046.52
Operating Profit / (Loss) before working capital Adjustments		29,429.12		25,370.97
Adjustments for :				
Loans	-50,490.28		-30,723.65	
Investments	-900.00			
Other financial assets	25.31		107.04	
Other non financial assets	-232.57		-166.13	
Bank Balance other than "Cash and cash equivalents"	-7,265.27		-1,928.14	
Provisions	42.33		-10.56	
Other financial liabilities	-204.35		396.18	
Other non financial liabilities	-34.13	-59,058.96	196.37	-32,128.89
Cash Generated from operations		-29,629.84		-6,757.92
Income Tax paid		-1,676.17		-953.51
Finance cost paid		-22,533.53		-19,762.20
Net Cash Flow from Operating Activity		-53,839.54		-27,473.63
B. Cash Flow from Investment Activities				
Dividend Income		-		-
Rental Income		117.29		106.21
Sale of Fixed Assets		172.15		19.47
Purchase of Fixed Assets		-353.84		-369.34
Net Cash Flow from Investment Activity		-64.40		-243.66
C. Cash Flow from Financing Activity				
Net increase/(Decrease) in Borrowings(other than debt securities)		40,339.15		444.51
Net increase/(Decrease) in Subdebt		-7,214.97		5,111.34
Net increase/(Decrease) in Debt Securities		33,263.79		40,989.60
Net Cash Flow from Financing Activity		66,387.97		46,545.45
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)		12,484.03		18,828.16
Opening Balance of Cash & Cash Equivalents		23,048.70		4,220.54
Closing Balance of Cash & Cash Equivalents		35,532.73		23,048.70
Components of Cash and Cash Equivalents				
Current Account with Banks		10,721.33		20,477.90
Deposit with Banks		22,976.57		475.09
Cash in Hand		1,834.83		2,095.71
		35,532.73		23,048.70

MUTHOOTTU MINI FINANCIERS LIMITED

CIN: U65910KL1998PLC012154

Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

Notes to the financial statements:-

1. The above audited financial statements for the year ended March 31, 2022 were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 20th May, 2022.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
4. Earnings Per equity Share for the quarter ended March 31, 2022 and March 31, 2021 have been annualized.
5. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
6. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2021.
 - a) Nature of security created and maintained with respect to secured listed nonconvertible debt securities is:

Public issue VII to XVI is secured by way of first ranking paripassu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.
 - b) The Company has maintained requisite full 100% asset cover by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.

7. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I
8. Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020 is attached as annexure II.
9. Information as requested by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021 is attached as Annexure III.
10. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of Board of Directors

Mathew Muthoottu (DIN:01786534)
Managing Director
Place: Kochi
Date: 20th May, 2022

Annexure I

Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

Sl No.	Particulars	Year Ended March 31, 2022
1	Debenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 54,007.78 lakhs
3	Net Profit after Tax	₹ 4,629.40 lakhs
4	Earnings per Share(Face Value Rs.100)	₹18.55
5	Debt Equity Ratio (note 2)	₹4.78 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debenture redemption reserve	Nil
10	Current Ratio (note3)*	2.39 times^
11	Long term debt to working capital (note4)*	0.86 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.46 times^
14	Total debts to total assets (note7)*	82.05%^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	10.76%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.61%
	b. Net NPA	0.52%
	c. CRAR	21.65%

*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.

^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.

1. Net worth = Equity Share Capital + other Equity -- Deferred revenue expenditure – Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).
3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank) / (Current assets - current liabilities).
5. Bad debts to Account receivable ratio = Bad debts / Gross AUM.

6. Current liability ratio = current liabilities/ Total liabilities.
7. Total debts to total assets = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings)/ total assets.
8. Net profit margin = Profit after tax/Total income.

Annexure II

Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020.

Nil

Annexure III

Information as requested by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021.

a) Format B: For the year ended March 31, 2022

(₹ in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the Previous half-year	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
	(A)	(B)	(C)	(D)	(E) *
Personal loans	-	-	-	-	1,472.36
Corporate loans	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	1,472.36

*represents the closing balance of loan accounts as on March 31, 2022

b) Format X: For the period ended March 31, 2022

(₹ in lakhs)

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	28,038.00	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	28,038.00	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	10,737.01	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-

Annexure A

Asset cover in respect of listed debt securities of the listed entity as per SEBI circular dated November 12, 2020

(pursuant to regulation 54(3) of SEBI (LODR) Regulations, 2015)

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Public issue/ Private Placement	Secured/Unsecured	Allotted Amount in ₹ lakhs
INE101Q07011	Public Issue	Secured	4,161.82
INE101Q07029	Public Issue	Secured	8,296.70
INE101Q07037	Public Issue	Secured	338.22
INE101Q07045	Public Issue	Secured	97.33
INE101Q07052	Public Issue	Secured	2,387.79
INE101Q07060	Public Issue	Secured	412.94
INE101Q07078	Public Issue	Secured	757.21
INE101Q07086	Public Issue	Secured	3,106.56
INE101Q07094	Public Issue	Secured	4,821.17
INE101Q07102	Public Issue	Secured	6,601.06
INE101Q07110	Public Issue	Secured	5,111.46
INE101Q07128	Public Issue	Secured	721.68
INE101Q07136	Public Issue	Secured	2,744.63
INE101Q08019	Public Issue	Unsecured	4,962.99
INE101Q07144	Public Issue	Secured	6,003.33
INE101Q07151	Public Issue	Secured	7,690.30
INE101Q07169	Public Issue	Secured	3,903.24
INE101Q07177	Public Issue	Secured	2,172.64
INE101Q08027	Public Issue	Unsecured	1,188.21
INE101Q08043	Public Issue	Unsecured	252.19
INE101Q08050	Public Issue	Unsecured	5,702.97
INE101Q07185	Public Issue	Secured	5,001.46
INE101Q07193	Public Issue	Secured	6,191.31
INE101Q07201	Public Issue	Secured	4,251.54
INE101Q07219	Public Issue	Secured	657.90
INE101Q07227	Public Issue	Secured	1,957.37
INE101Q08068	Public Issue	Unsecured	1,511.12
INE101Q08076	Public Issue	Unsecured	5,338.03

Head Office : Thrissur

Partners:

M.Ramdas, FCA

T.T. Shajan, FCA, DISA(ICAI)

Silpa Shajan, FCA, DISA, DIRM(ICAI)



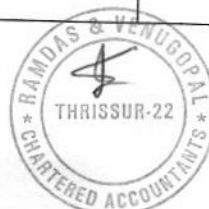
Branch Offices :

1. Eranakulam 2. Guruvayur

Phone : 0487 2321246, 2331246, 2324847

E. mail : randvtcr@yahoo.co.in

INE101Q07235	Public Issue	Secured	3,866.93
INE101Q07243	Public Issue	Secured	5,740.50
INE101Q07250	Public Issue	Secured	5,001.31
INE101Q07268	Public Issue	Secured	1,037.55
INE101Q07276	Public Issue	Secured	1,594.86
INE101Q07284	Public Issue	Secured	446.00
INE101Q07292	Public Issue	Secured	5,139.97
INE101Q07300	Public Issue	Secured	7,237.88
INE101Q07318	Public Issue	Secured	8,793.18
INE101Q07326	Public Issue	Secured	2,429.69
INE101Q07334	Public Issue	Secured	926.56
INE101Q07342	Public Issue	Secured	612.69
INE101Q08084	Public Issue	Unsecured	1,209.87
INE101Q08092	Public Issue	Unsecured	3,190.88
INE101Q07359	Public Issue	Secured	1,034.00
INE101Q07367	Public Issue	Secured	3,256.00
INE101Q07375	Public Issue	Secured	1,535.17
INE101Q07383	Public Issue	Secured	1,934.33
INE101Q07391	Public Issue	Secured	1,797.08
INE101Q07409	Public Issue	Secured	2,115.42
INE101Q07474	Public Issue	Secured	3,415.61
INE101Q07482	Public Issue	Secured	1,871.60
INE101Q07490	Public Issue	Secured	1,827.50
INE101Q07508	Public Issue	Secured	339.24
INE101Q07516	Public Issue	Secured	1,870.49
INE101Q07524	Public Issue	Secured	1,344.24
INE101Q07532	Public Issue	Secured	267.26
INE101Q07540	Public Issue	Secured	2,267.44
INE101Q07557	Public Issue	Secured	3,167.27
INE101Q07565	Public Issue	Secured	1,654.83
INE101Q07573	Public Issue	Secured	2,591.07
INE101Q07581	Public Issue	Secured	3,094.56
INE101Q07599	Public Issue	Secured	2,727.43
INE101Q07607	Public Issue	Secured	164.71
INE101Q07615	Public Issue	Secured	4,193.27
INE101Q07656	Public Issue	Secured	3,164.34
INE101Q07664	Public Issue	Secured	1,520.26
INE101Q07672	Public Issue	Secured	3,885.97
INE101Q07680	Public Issue	Secured	2,693.53
INE101Q07698	Public Issue	Secured	1,686.07
INE101Q07706	Public Issue	Secured	3,684.44
INE101Q07714	Public Issue	Secured	3,156.06
INE101Q07722	Public Issue	Secured	3,359.69
INE101Q07730	Public Issue	Secured	1,344.48
INE101Q07748	Public Issue	Secured	2,788.42
INE101Q07755	Public Issue	Secured	2,047.40



INE101Q07763	Public Issue	Secured	749.79
INE101Q07771	Public Issue	Secured	3,084.45
INE101Q07789	Public Issue	Secured	1,596.76
INE101Q07797	Public Issue	Secured	2,423.48
INE101Q07805	Public Issue	Secured	1,234.91
INE101Q07813	Public Issue	Secured	2,224.43
INE101Q07821	Public Issue	Secured	2,122.55
INE101Q07839	Public Issue	Secured	865.15
INE101Q07847	Public Issue	Secured	3,624.01
INE101Q07854	Public Issue	Secured	1,758.70
INE101Q07862	Public Issue	Secured	3,198.71
INE101Q07870	Public Issue	Secured	2,124.81
INE101Q07888	Public Issue	Secured	4,504.47
INE101Q07896	Public Issue	Secured	4,727.33
INE101Q07904	Public Issue	Secured	2,181.65
INE101Q08118	Public Issue	Unsecured	2,770.94
INE101Q08126	Public Issue	Unsecured	2,136.39
INE101Q07912	Public Issue	Secured	2,260.21
INE101Q07920	Public Issue	Secured	1,346.52
INE101Q07938	Public Issue	Secured	2,248.01
INE101Q07946	Public Issue	Secured	2,514.73
INE101Q07953	Public Issue	Secured	1,281.41
INE101Q08134	Public Issue	Unsecured	2,405.20
INE101Q08142	Public Issue	Unsecured	1,348.82
INE101Q07961	Public Issue	Secured	2,375.48
INE101Q07979	Public Issue	Secured	2,985.77
INE101Q07987	Public Issue	Secured	5,236.01
INE101Q07995	Public Issue	Secured	4,404.22
INE101Q07AA1	Public Issue	Secured	3,356.83
INE101Q08159	Public Issue	Unsecured	2,592.39
INE101Q08167	Public Issue	Unsecured	2,407.61
INE101Q07AB9	Public Issue	Secured	2,313.23
INE101Q07AC7	Public Issue	Secured	1,919.10
INE101Q07AD5	Public Issue	Secured	2,302.39
INE101Q07AE3	Public Issue	Secured	1,750.98
INE101Q07AF0	Public Issue	Secured	6,181.80
INE101Q07AG8	Public Issue	Secured	2,618.73
Total			3,10,548.19

b) Asset Cover for listed debt securities:

- The financial information as on 31-03-2022 has been extracted from the books of accounts for the period ended 31-03-2022 and other relevant records of the listed entity;
- The assets of the listed entity provide coverage of 1.26 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)



- c. The total assets of the listed entity provide coverage of 1.83 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II)

Table – I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	1,77,565.93
	- Property Plant & Equipment (Fixed assets) - movable/immovable property etc		-
	-Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		2,40,238.80
	-Receivables including interest accrued on Term loan/ Debt Securities etc		-
	-Investment(s)		-
	-Cash and cash equivalents and other current/ Non-current assets		38,753.62
	Less: Security required for Bank Overdraft/Cash Credit/Term loans		(1,01,426.49)
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	1,40,637.39
	- Debt Securities excluding IND-AS adjustments for effective interest rate - Public issue (Provide details as per table below) including unclaimed debentures		1,30,305.73
	- Debt Securities excluding IND-AS adjustments for effective interest rate - Private placement including unclaimed debentures		881.50
	-Interest accrued/payable on secured Debt Securities		9,450.16
iii.	Asset Coverage Ratio	A/B	1.26

ISIN wise details

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 31st March, 2022 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs
INE101Q07375	Public Issue NCD	Pari-passu	1,535.17	1,535.17	100%	1,535.17
INE101Q07383	Public Issue NCD	Pari-passu	1,934.33	1,934.33	100%	1,934.33
INE101Q07391	Public Issue NCD	Pari-passu	1,797.08	1,797.08	100%	1,797.08
INE101Q07409	Public Issue NCD	Pari-passu	2,115.42	2,115.42	100%	2,115.42
INE101Q07490	Public Issue NCD	Pari-passu	1,827.50	1,827.50	100%	1,827.50



INE101Q07508	Public Issue NCD	Pari-passu	339.24	339.24	100%	339.24
INE101Q07516	Public Issue NCD	Pari-passu	1,870.49	1,870.49	100%	1,870.49
INE101Q07524	Public Issue NCD	Pari-passu	1,344.24	1,344.24	100%	1,344.24
INE101Q07532	Public Issue NCD	Pari-passu	267.26	267.26	100%	267.26
INE101Q07540	Public Issue NCD	Pari-passu	2,267.44	2,267.44	100%	2,267.44
INE101Q07573	Public Issue NCD	Pari-passu	2,591.07	2,591.07	100%	2,591.07
INE101Q07581	Public Issue NCD	Pari-passu	3,094.56	3,094.56	100%	3,094.56
INE101Q07599	Public Issue NCD	Pari-passu	2,727.43	2,727.43	100%	2,727.43
INE101Q07607	Public Issue NCD	Pari-passu	164.71	164.71	100%	164.71
INE101Q07615	Public Issue NCD	Pari-passu	4,193.27	4,193.27	100%	4,193.27
INE101Q07664	Public Issue NCD	Pari-passu	1,520.26	1,520.26	100%	1,520.26
INE101Q07672	Public Issue NCD	Pari-passu	3,885.97	3,885.97	100%	3,885.97
INE101Q07680	Public Issue NCD	Pari-passu	2,693.53	2,693.53	100%	2,693.53
INE101Q07698	Public Issue NCD	Pari-passu	1,686.07	1,686.07	100%	1,686.07
INE101Q07706	Public Issue NCD	Pari-passu	3,684.44	3,684.44	100%	3,684.44
INE101Q07714	Public Issue NCD	Pari-passu	3,156.06	3,156.06	100%	3,156.06
INE101Q07730	Public Issue NCD	Pari-passu	1,372.18	1,372.18	100%	1,372.18
INE101Q07748	Public Issue NCD	Pari-passu	2,818.92	2,818.92	100%	2,818.92
INE101Q07755	Public Issue NCD	Pari-passu	2,140.40	2,140.40	100%	2,140.40
INE101Q07763	Public Issue NCD	Pari-passu	752.92	752.92	100%	752.92
INE101Q07771	Public Issue NCD	Pari-passu	3,122.00	3,122.00	100%	3,122.00
INE101Q07789	Public Issue NCD	Pari-passu	1,608.53	1,608.53	100%	1,608.53
INE101Q07805	Public Issue NCD	Pari-passu	1,234.91	1,234.91	100%	1,234.91
INE101Q07813	Public Issue NCD	Pari-passu	2,224.43	2,224.43	100%	2,224.43
INE101Q07821	Public Issue NCD	Pari-passu	2,122.55	2,122.55	100%	2,122.55



INE101Q07839	Public Issue NCD	Pari-passu	865.15	865.15	100%	865.15
INE101Q07847	Public Issue NCD	Pari-passu	3,624.01	3,624.01	100%	3,624.01
INE101Q07854	Public Issue NCD	Pari-passu	1,758.70	1,758.70	100%	1,758.70
INE101Q07862	Public Issue NCD	Pari-passu	3,198.71	3,198.71	100%	3,198.71
INE101Q07870	Public Issue NCD	Pari-passu	2,124.81	2,124.81	100%	2,124.81
INE101Q07888	Public Issue NCD	Pari-passu	4,504.47	4,504.47	100%	4,504.47
INE101Q07896	Public Issue NCD	Pari-passu	4,727.33	4,727.33	100%	4,727.33
INE101Q07904	Public Issue NCD	Pari-passu	2,181.65	2,181.65	100%	2,181.65
INE101Q07912	Public Issue NCD	Pari-passu	2,260.21	2,260.21	100%	2,260.21
INE101Q07920	Public Issue NCD	Pari-passu	1,346.52	1,346.52	100%	1,346.52
INE101Q07938	Public Issue NCD	Pari-passu	2,248.01	2,248.01	100%	2,248.01
INE101Q07946	Public Issue NCD	Pari-passu	2,514.73	2,514.73	100%	2,514.73
INE101Q07953	Public Issue NCD	Pari-passu	1,281.41	1,281.41	100%	1,281.41
INE101Q07961	Public Issue NCD	Pari-passu	2,375.48	2,375.48	100%	2,375.48
INE101Q07979	Public Issue NCD	Pari-passu	2,985.77	2,985.77	100%	2,985.77
INE101Q07987	Public Issue NCD	Pari-passu	5,236.01	5,236.01	100%	5,236.01
INE101Q07995	Public Issue NCD	Pari-passu	4,404.22	4,404.22	100%	4,404.22
INE101Q07AA1	Public Issue NCD	Pari-passu	3,356.83	3,356.83	100%	3,356.83
INE101Q07AB9	Public Issue NCD	Pari-passu	2,313.23	2,313.23	100%	2,313.23
INE101Q07AC7	Public Issue NCD	Pari-passu	1,919.10	1,919.10	100%	1,919.10
INE101Q07AD5	Public Issue NCD	Pari-passu	2,302.39	2,302.39	100%	2,302.39
INE101Q07AE3	Public Issue NCD	Pari-passu	1,750.98	1,750.98	100%	1,750.98
INE101Q07AF0	Public Issue NCD	Pari-passu	6,181.80	6,181.80	100%	6,181.80
INE101Q07AG8	Public Issue NCD	Pari-passu	2,618.73	2,618.73	100%	2,618.73
Grand Total			1,30,172.63	1,30,172.63		1,30,172.63



Table - II

SN	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	67,693.41
ii.	Total Borrowings (unsecured)	B	37,062.56
	- Term loan		-
	- Non-convertible Debt Securities		18,062.10
	- CC/ OD Limits		-
	- Other Borrowings		19,000.46
iii.	Assets Coverage Ratio	(A/B)	1.83

UDIN: 22211270AJILPI6522

Date: 20/05/2022

Place: Thrissur

For RAMDAS & VENUGOPAL
Chartered Accountants

CA.. Shajan T.T, FCA,
PARTNER (M.No.211270)
FRN: 010669S



[illegible]

5	Muthoottu Mini Financiers Limited	Mini Muthoottu Nirman & Real Estate Pvt Ltd	ENTITY IN WHICH KMP HAS SIGNIFICANT INFLUENCE	Rent paid	4.50	2.95										
6	Muthoottu Mini Financiers Limited	Muthoottu Mini Hotels Pvt Ltd	ENTITY IN WHICH KMP HAS SIGNIFICANT INFLUENCE	Principal repayment of Loan against property	675.00	17.66	653.28	635.62	Loan against property	675	10years		14%		Secured	Business
				Rent paid	2.60	1.22										
				Interest on Loan against property	NA	45.22										
7	Muthoottu Mini Financiers Limited	Royal Gold	ENTITY IN WHICH KMP HAS SIGNIFICANT INFLUENCE	Rent received	3.00	1.50										
				Commission	5.00	1.53										
				Purchase of Gold coin	2.00	0.85										
8	Muthoottu Mini Financiers Limited	MILANCHE	ENTITY IN WHICH KMP HAS SIGNIFICANT INFLUENCE	Purchase of Masks	22.0	13.6										
				Purchase of Saree	7.0	6.2										
				Rent received	1.8	1.1										
9	Muthoottu Mini Financiers Limited	KOZHENCHERRY MM FINANCIALS	ENTITY IN WHICH KMP HAS SIGNIFICANT INFLUENCE	Printing expenses	76.65	47.03										
10	Muthoottu Mini Financiers Limited	Ann Mary George	KEY MANAGERIAL PERSONNEL	Salary	NA	21.12										
11	Muthoottu Mini Financiers Limited	Smitha K S	KEY MANAGERIAL PERSONNEL	Salary	NA	10.32										
12	Muthoottu Mini Financiers Limited	Pothanattu Ethappiri Mathai	KEY MANAGERIAL PERSONNEL	Salary	NA	31.62										
13	Muthoottu Mini Financiers Limited	Manojkumar R	ADDITIONAL DIRECTOR	Sitting Fee	NA	1.25										
14	Muthoottu Mini Financiers Limited	John V George	ADDITIONAL DIRECTOR	Sitting Fee	NA	-										
15	Muthoottu Mini Financiers Limited	M S Rajagopal	INDEPENDENT DIRECTOR	Sitting Fee	NA	1.95										
16	Muthoottu Mini Financiers Limited	Maliakal Jose Paul	INDEPENDENT DIRECTOR	Sitting Fee	NA	1.55										

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.