



12/11/2022

To,
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2022 along with Limited Review Report.

Ref: Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We submit the following documents:

1. Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2022, subject to limited review by the Statutory Auditors along with the notes and other disclosures including disclosures under clause 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 approved by the Board of Directors in their meeting held today 12th November, 2022.
2. The statutory auditors M/s Ramdas & Venugopal has submitted the Limited Review Report for the period ended 30th September, 2022 with unmodified opinion.
3. Security Cover Certificate as per Regulation 54 of SEBI (LODR) Regulations, for the quarter ended 30th September, 2022.
4. Utilization Certificate

FOR MUTHOOTTU MINI FINANCIERS LIMITED

Mathew Muthoottu
Managing Director
DIN: 01786534

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail:info@muthoottumini.com



Muthoottu
Mini Financiers Ltd

CC
Vistra ITCL (India) Limited
The IL & FS Financial Centre Plot No C-22
G Block, 7th Floor, Sandra Kurla Complex
Sandra (E) Mumbai – 400 051

MITCON CREDENTIAL TRUSTEESHIP SERVICES LIMITED
1402/1403, B-Wing, 14th Floor,
Dalamal Towers, Free Press Journal Marg,
211, Nariman Point, Mumbai – 400 021

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail:info@muthoottumini.com



Independent auditors review Report on unaudited standalone quarterly financial results of Muthoottu Mini Financiers Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors
Muthoottu Mini Financiers Limited
Kochi

We have reviewed the accompanying statement of unaudited financial results of Muthoottu Mini Financiers Limited for the period ended 30 September 2022. This statement is the responsibility of the management of Muthoottu Mini Financiers Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters

Partners :

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)



Head Office : Thrissur

Branch Offices :

1. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvtcr@yahoo.co.in

The comparative financial information as at September 30, 2021, are based on the unaudited financial statements for the period ended September 30, 2021. Our conclusion is not modified in respect of this matter.

**For Ramdas & Venugopal
Chartered Accountants
ICAI Firm Registration No: 010669S**



A handwritten signature in blue ink, appearing to be "Shajan T.T.", written over a horizontal line.

**CA Shajan T.T., FCA
[Partner]
Membership No: 211270
UDIN: 22211270BCYJOB7245**

Place: Thrissur
Date: 12-11-2022

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2022

Rs. In Lakhs Except Face Value of Shares and EPS						
Particulars	3 months ended September 30, 2022 Unaudited	Preceding 3 months ended June 30, 2022 Unaudited	Corresponding 3 months ended September 30, 2021 UnAudited	Year to date figures for current period ended September 30, 2022 Unaudited	Year to date figures for current period ended September 30, 2021 Unaudited	Previous year ended March 31, 2022 Audited
Revenue from operations						
Interest income	13,001.75	11,226.18	10,377.12	24,227.93	20,310.49	42,262.94
Dividend income	-	-	-	-	-	-
Rental income	27.86	24.64	28.48	52.50	62.17	117.29
Fees and Commission income	33.38	11.72	14.69	45.10	23.08	63.09
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Net gain on fair value changes	1.58	0.03	(1.21)	1.61	7.11	-
Sales of services	182.56	130.37	99.11	312.93	197.66	451.88
Total Revenue from operations (I)	13,247.13	11,392.94	10,518.19	24,640.07	20,600.51	42,895.20
Other Income (II)	22.23	14.94	0.63	37.17	0.95	129.39
Total Income (III)	13,269.36	11,407.88	10,518.82	24,677.24	20,601.46	43,024.59
Expenses						
Finance costs	7,316.09	6,063.88	5,992.48	13,379.97	10,661.38	22,365.39
Net loss on fair value changes	-	-	-	-	-	0.13
Impairment on financial instruments	8.23	7.80	(818.73)	16.03	459.38	726.85
Employee benefits expenses	2,664.36	2,571.13	2,114.59	5,235.49	3,868.54	8,454.11
Depreciation, amortization and impairment	157.45	122.84	147.52	280.29	289.99	510.30
Other expenses	1,752.15	1,310.03	1,262.51	3,062.18	2,305.94	5,025.34
Total Expenses (IV)	11,898.28	10,075.68	8,698.37	21,973.96	17,585.23	37,082.12
Profit before tax (III- IV)	1,371.08	1,332.20	1,820.45	2,703.28	3,016.23	5,942.47
Tax Expense:						
(1) Current tax	222.43	250.00	397.51	472.43	606.44	1,156.43
(2) Previous year tax	-	-	-	-	-	-
(3) Deferred tax	64.47	-	89.74	64.47	89.74	156.64
Profit for the year (V- VI)	1,084.18	1,082.20	1,333.20	2,166.38	2,320.05	4,629.40
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	-	-	-	-	-	(271.72)
- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	79.13
Subtotal (A)	-	-	-	-	-	(192.59)
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B) (VIII)	-	-	-	-	-	(192.59)
Total Comprehensive Income for the year (VII+VIII)	1,084.18	1,082.20	1,333.20	2,166.38	2,320.05	4,436.81
Earnings per equity share						
(Face value of Rs. 100/- each)						
Basic (Rs.)	17.38	17.35	21.37	17.36	18.60	18.55
Diluted (Rs.)	17.38	17.35	21.37	17.36	18.60	18.55

Place :Kochi

Date: 12th November 2022

For Muthoottu Mini Financiers Limited

Mathew Muthoottu (DIN: 1786534)
Managing Director



MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

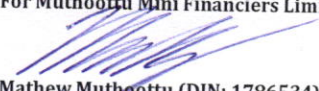
Statement of Assets and Liabilities as at September 30, 2022

		(Rupees in Lakhs)	
Particulars		As at September 30, 2022 (Un Audited)	As at March 31, 2022 (Audited)
I. ASSETS			
1 Financial assets			
a) Cash and cash equivalents		22,292.98	35,532.73
b) Bank Balance other than (a) above		24,579.34	15,124.54
c) Receivables			
(I) Trade receivables		-	-
(II) Other receivables		-	-
d) Loans		2,76,853.62	2,47,664.61
e) Investments		906.19	904.58
f) Other financial assets		2,328.99	2,167.49
2 Non-financial Assets			
a) Inventories			
b) Current tax assets (Net)		2,573.14	2,340.28
c) Deferred tax assets (Net)		229.56	294.03
d) Property, Plant and Equipment		18,825.75	18,428.37
e) Other intangible assets		14.29	10.24
f) Other non-financial assets		1,044.37	613.39
Total Assets		3,49,648.23	3,23,080.26
II. LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
a) Debt Securities		1,56,326.28	1,61,162.47
b) Borrowings (other than debt securities)		1,13,528.87	77,321.61
c) Subordinated liabilities		19,736.02	26,587.21
d) Other financial liabilities		1,489.89	1,472.49
2 Non-financial Liabilities			
a) Provisions		432.79	470.70
b) Other non-financial liabilities		197.84	295.62
3 EQUITY			
a) Equity share capital		24,952.54	24,952.54
b) Other equity		32,984.00	30,817.62
Total Liabilities and Equity		3,49,648.23	3,23,080.26

See accompanying notes to financial results

Place : Kochi
Date: 12th November 2022

For Muthoottu Mini Financiers Limited


Mathew Muthoottu (DIN: 1786534)
Managing Director



MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017
Statement of cashflows as at September 30,2022

(Rupees in Lakhs)

Particulars	As at September, 2022 (Unaudited)		As at September, 2021 (Unaudited)	
A. Cash Flow from Operating Activities				
Profit before tax		2,703.28		3,016.23
Adjustments for:				
Impairment on financial instruments	16.03		459.38	
Net (gain)/loss on fair value changes	(1.61)		(7.11)	
Net (Profit) / Loss on Sale of assets	0.00		1.21	
Finance Costs	13,379.97		10,661.38	
Depreciation, amortization and impairment	280.29		289.99	
Income from Non-Operating Business				
- Rental Income	(52.50)		(62.17)	
- Dividend Income	0.00	13,622.18	0.00	11,342.68
Operating Profit / (Loss) before working capital Adjustments		16,325.46		14,358.91
Adjustments for:				
Loans	(29,205.04)		(9,297.62)	
Investments	0.00		(900.00)	
Other financial assets	(161.50)		35.99	
Other non financial assets	(430.98)		(49.79)	
Bank Balance other than "Cash and cash equivalents"	(9,454.80)		(6,082.67)	
Provisions	(37.91)		(43.55)	
Other financial liabilities	17.40		(60.66)	
Other non financial liabilities	(97.78)	(39,370.61)	189.39	(16,208.91)
Cash Generated from operations		(23,045.15)		(1,850.00)
Income Tax paid		(705.29)		(415.03)
Finance cost paid		(13,353.41)		(10,880.51)
Net Cash Flow from Operating Activity		(37,103.85)		(13,145.54)
B. Cash Flow from Investment Activities				
Dividend Income		0.00		0.00
Rental Income		52.50		62.17
Sale of Fixed Assets		18.66		4.99
Purchase of Fixed Assets		(700.38)		(138.47)
Net Cash Flow from Investment Activity		(629.22)		(71.31)
C. Cash Flow from Financing Activity				
securities)		36,207.26		847.79
Net increase/(Decrease) in Subdebt		(6,851.19)		1,615.16
Net increase/(Decrease) in Debt Securities		(4,862.75)		23,723.18
Net Cash Flow from Financing Activity		24,493.32		26,186.13
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)		(13,239.75)		12,969.28
Opening Balance of Cash & Cash Equivalents		35,532.73		23,048.70
Closing Balance of Cash & Cash Equivalents		22,292.98		36,017.98
Components of Cash and Cash Equivalents				
Current Account with Banks		8,753.35		32,598.23
Deposit with Banks		11,279.07		1,503.80
Cash in Hand		2,260.56		1,915.95
		22,292.98		36,017.98

See accompanying notes to financial results

Place :Kochi
Date: 12th November 2022

For Muthoottu Mini Financiers Limited


Mathew Muthoottu (DIN: 1786534)
Managing Director



MUTHOOTTU MINI FINANCIERS LIMITED

CIN: U65910KL1998PLCO12154

Registered Office: Muthoottu Royal Tower, Kaloor, Kochi, Kerala - 682017

Notes to the financial statements:-

1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors of the company at their respective meetings held on 12th November, 2022.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulation, 2015, a "Limited Review" of financial results for the quarter and half year ended 30th September 2022 has been carried out by the Statutory Auditor of the Company.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
5. Earnings Per equity Share for the quarter and half year ended September 30, 2022 and September 30, 2021 have been annualized.
6. The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and September 30, 2021 and the figures for the quarter ended June 30, 2022 and June 30, 2021 respectively, which were subjected to limited review by the auditors.
7. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2021.
 - a) Nature of security created and maintained with respect to secured listed nonconvertible debt securities is:

Public issue VII to XVII is secured by way of first ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.
 - b) The Company has maintained requisite 100% security cover by way of pari-passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.



8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I
9. Disclosure as per the notification No.RBI/DOR/2021-22/86.DOR.STR.REC.51/21.04.048/ 2021-22. September 24 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a. The company has not transferred through assignment in respect of loans not in default during the quarter ended 30 September 2022.
 - b. The company has not transferred or acquired any stressed loans during the quarter ended 30th September 2022.
10. Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020 is attached as annexure II.
11. Information as requested by Reserve Bank of India Circular on Resolution Framework -2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021 is attached as Annexure III.
12. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of Board of Directors



Mathew Muthoottu (DIN:01786534)

Managing Director

Place: Kochi

Date: 12th November, 2022



Annexure I

Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

Sl No.	Particulars	Half Year Ended September 30, 2022
1	Debenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 56,089.07 lakhs
3	Net Profit after Tax	₹ 2,166.38 lakhs
4	Earnings per Share(Face Value Rs.100)	₹17.36
5	Debt Equity Ratio (note 2)	5.03 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debenture redemption reserve	Nil
10	Current Ratio (note3)*	2.56times^
11	Long term debt to working capital (note4)*	0.88 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.42 times^
14	Total debts to total assets (note7)*	82.82%^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	8.78%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.78%
	b. Net NPA	0.69%
	c. CRAR	23.69%

*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.

^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.

1. Net worth = Equity Share Capital + other Equity -- Deferred revenue expenditure -- Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).
3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank) / (Current assets - current liabilities).
5. Bad debts to Account receivable ratio = Bad debts / Gross AUM.



6. Current liability ratio = current liabilities/ Total liabilities.
7. Total debts to total assets = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings)/ total assets.
8. Net profit margin = Profit after tax/Total income.

Annexure II

Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated August 06, 2020.

Nil

Annexure III

Information as requested by Reserve Bank of India Circular on Resolution Framework -2.0: Resolution of Covid- 19 related stress of Individuals and Small Business dated May 05, 2021.

a) Format B: For the year ended September 30, 2022

(₹ in lakhs)

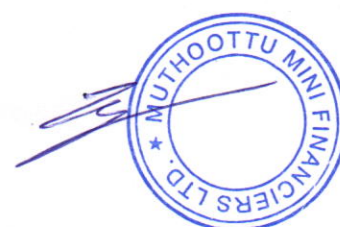
Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the Previous half-year	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
	(A)	(B)	(C)	(D)	(E) *
Personal loans	956.10	-	-	402.15	553.95
Corporate loans	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	956.10	-	-	402.15	553.95

*represents the closing balance of loan accounts as on September 30, 2022

b) Format X: For the period ended September 30, 2022

(₹ in lakhs)

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	28,038.00	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	28,038.00	-	-



(C)	Exposure to accounts mentioned at (B) before implementation of the plan	10,737.01	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-





November 12, 2022

To,
MUTHOOTTU MINI
FINANCIERS LIMITED
Muthoottu Royal Tower,
Kaloor, Kochi, Kerala –
682017

Sir/ Madam,

Sub: Certificate on Security Coverage Ratio of M/s. Muthoottu Mini Financiers Limited as at September 30, 2022

Based on our examination of books of accounts and other relevant records / documents of M/s. Muthoottu Mini Financiers Limited, having its registered office at 65/623K, MUTHOOTTU ROYAL TOWERS, KALOOR KOCHI Ernakulam KL 682017 IN, we hereby certify as follows:

- a) The entity has vide its Board Resolution and information memorandum / offer document and under various Debenture Trust Deeds, issued listed secured debt securities as detailed in **Annexure - 1**.
- b) With respect to the Security Coverage Ratio as at September 30, 2022:
 - i. The financial information as on 30/09/2022 has been extracted from the books of accounts for the quarter and half year ended 30/09/2022 and other relevant records of the listed entity;
 - ii. The assets of the entity provide 100% security cover as per the terms of offer document/ information memorandum and/or debenture trust deed sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued. (calculation as per statement of security coverage ratio as at 30/09/2022 annexed as **Annexure-2**).
- c) We confirm that company has complied all the Covenants / terms of issue in the respect of listed debt securities.

**For Ramdas & Venugopal
Chartered Accountants
ICAI Firm Registration No: 010669S**

**CA Shajan T.T., FCA
[Partner]**

**Membership No: 211270
UDIN: 22211270BCYUMK1207**



Place: Thrissur
Date: 12-11-2022

Partners :

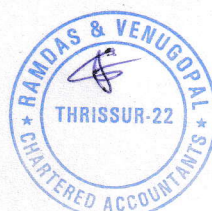
CA. M. Ramdas, FCA
CA. Shajan. T. T., FCA, DISA (ICAI)
CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

**Head Office : Thrissur
Branch Offices :**

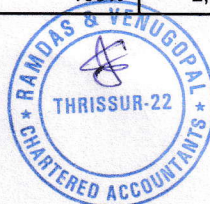
1. Ernakulam, 2. Guruvayur
Phone : 0487-2321246, 2331246
E-mail : randvtcr@yahoo.co.in

**Annexure 1 - ISIN wise details of Secured listed public debt securities outstanding as on
30th September, 2022 Regulation 54(2) of SEBI (LODR) Regulations, 2015**

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30 th September, 2022 in ₹ lakhs	Cover Required & Available	Assets required in ₹ lakhs	Security
INE101Q07391	Public Issue NCD	Pari-passu	1,797.08	1,797.08	100%	1,797.08	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07409	Public Issue NCD	Pari-passu	2,115.42	2,115.42	100%	2,115.42	
INE101Q07524	Public Issue NCD	Pari-passu	1,344.24	1,344.24	100%	1,344.24	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07532	Public Issue NCD	Pari-passu	267.26	267.26	100%	267.26	
INE101Q07540	Public Issue NCD	Pari-passu	2,267.44	2,267.44	100%	2,267.44	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07573	Public Issue NCD	Pari-passu	2,591.07	2,591.07	100%	2,591.07	
INE101Q07581	Public Issue NCD	Pari-passu	3,094.56	3,094.56	100%	3,094.56	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07599	Public Issue NCD	Pari-passu	2,727.43	2,727.43	100%	2,727.43	
INE101Q07607	Public Issue NCD	Pari-passu	164.71	164.71	100%	164.71	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07615	Public Issue NCD	Pari-passu	4,193.27	4,193.27	100%	4,193.27	
INE101Q07680	Public Issue NCD	Pari-passu	2,693.53	2,693.53	100%	2,693.53	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07698	Public Issue NCD	Pari-passu	1,686.07	1,686.07	100%	1,686.07	
INE101Q07706	Public Issue NCD	Pari-passu	3,684.44	3,684.44	100%	3,684.44	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07714	Public Issue NCD	Pari-passu	3,156.06	3,156.06	100%	3,156.06	
INE101Q07755	Public Issue NCD	Pari-passu	2,140.40	2,140.40	100%	2,140.40	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts, cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07	Public Issue	Pari-passu	752.92	752.92	100%	752.92	



763	NCD						debts , cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07771	Public Issue NCD	Pari-passu	3,122.00	3,122.00	100%	3,122.00	
INE101Q07789	Public Issue NCD	Pari-passu	1,608.53	1,608.53	100%	1,608.53	
INE101Q07805	Public Issue NCD	Pari-passu	1,234.91	1,234.91	100%	1,234.91	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts , cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07813	Public Issue NCD	Pari-passu	2,224.43	2,224.43	100%	2,224.43	
INE101Q07821	Public Issue NCD	Pari-passu	2,122.55	2,122.55	100%	2,122.55	
INE101Q07839	Public Issue NCD	Pari-passu	865.15	865.15	100%	865.15	
INE101Q07847	Public Issue NCD	Pari-passu	3,624.01	3,624.01	100%	3,624.01	
INE101Q07854	Public Issue NCD	Pari-passu	1,758.70	1,758.70	100%	1,758.70	
INE101Q07870	Public Issue NCD	Pari-passu	2,124.81	2,124.81	100%	2,124.81	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts , cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07888	Public Issue NCD	Pari-passu	4,504.47	4,504.47	100%	4,504.47	
INE101Q07896	Public Issue NCD	Pari-passu	4,727.33	4,727.33	100%	4,727.33	
INE101Q07904	Public Issue NCD	Pari-passu	2,181.65	2,181.65	100%	2,181.65	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts , cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07920	Public Issue NCD	Pari-passu	1,346.52	1,346.52	100%	1,346.52	
INE101Q07938	Public Issue NCD	Pari-passu	2,248.01	2,248.01	100%	2,248.01	
INE101Q07946	Public Issue NCD	Pari-passu	2,514.73	2,514.73	100%	2,514.73	
INE101Q07953	Public Issue NCD	Pari-passu	1,281.41	1,281.41	100%	1,281.41	First ranking pari passu charge with the Existing Secured Creditors on current assets, including book debts , cash and bank balances, loans and advances of our Company (not including reserves created in accordance with law, and receivables both present and future of the Company equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07961	Public Issue NCD	Pari-passu	2,375.48	2,375.48	100%	2,375.48	
INE101Q07979	Public Issue NCD	Pari-passu	2,985.77	2,985.77	100%	2,985.77	
INE101Q07987	Public Issue NCD	Pari-passu	5,236.01	5,236.01	100%	5,236.01	
INE101Q07995	Public Issue NCD	Pari-passu	4,404.22	4,404.22	100%	4,404.22	
INE101Q07A A1	Public Issue NCD	Pari-passu	3,356.83	3,356.83	100%	3,356.83	First ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances both present and future of our Company (not including reserves created in accordance with law, receivables of micro finance of the Company, fixed deposits and cash collateral over which exclusive charge is created) equal to the
INE101Q07AB9	Public Issue NCD	Pari-passu	2,313.23	2,313.23	100%	2,313.23	
INE101Q07AC7	Public Issue NCD	Pari-passu	1,919.10	1,919.10	100%	1,919.10	
INE101Q07AD5	Public Issue NCD	Pari-passu	2,302.39	2,302.39	100%	2,302.39	
INE101Q07AE3	Public Issue NCD	Pari-passu	1,750.98	1,750.98	100%	1,750.98	
INE101Q07AF0	Public Issue NCD	Pari-passu	6,181.80	6,181.80	100%	6,181.80	
INE101Q07	Public Issue	Pari-passu	2,618.73	2,618.73	100%	2,618.73	



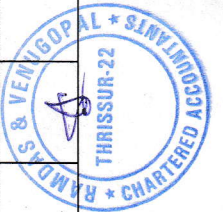
AG8	NCD						value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07 AH6	Public Issue NCD	Pari-passu	2,142.23	2,142.23	100%	2,142.23	First ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances both present and future of our Company (not including reserves created in accordance with law, receivables of micro finance of the Company, fixed deposits and cash collateral over which exclusive charge is created) equal to the value one time of the debentures outstanding plus interest accrued thereon.
INE101Q07 AI4	Public Issue NCD	Pari-passu	2,555.06	2,555.06	100%	2,555.06	
INE101Q07 AJ2	Public Issue NCD	Pari-passu	3,334.84	3,334.84	100%	3,334.84	
INE101Q07 AK0	Public Issue NCD	Pari-passu	2,868.90	2,868.90	100%	2,868.90	
INE101Q07 AL8	Public Issue NCD	Pari-passu	9,070.27	9,070.27	100%	9,070.27	
INE101Q07 AM6	Public Issue NCD	Pari-passu	4,355.33	4,355.33	100%	4,355.33	
Grand Total						1,31,936.28	



Annexure II- Format of Security

Rs. In Lakhs

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column n J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parli Passu Charge	Parli Passu Charge	Parli Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Relating to Column F				
ASSETS														
Property, Plant and Equipment		135.33					18,690.42		18,825.75					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							14.29		14.29					
Intangible Assets under Development														
Investments							906.19		906.19					



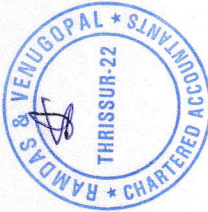
Annexure II- Format of Security

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Annexure II- Format of Security

[illegible]

*297.44 and 1,397.39 represents bank guarantee for contingent liabilities





UTILIZATION CERTIFICATE

A. Statement of utilization of issue proceeds:

The last issue raised by the Company was that of secured redeemable listed non-convertible public debentures which were allotted on 23rd May 2022 and the proceeds were fully utilized as at 30th June 2022 and such utilization certificate has been filed with BSE for June 2022 quarter.

No further issues have since been raised by the Company and therefore NIL reporting for September 2022 quarter.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/ variation in use of Issue proceeds:

Not applicable since no further issues since last quarter

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail:info@muthoottumini.com



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NOT APPLICABLE						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of signatory: Smitha KS
Designation: Company Secretary
Date: 12/11/2022

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail: info@muthoottumini.com

Annex
to Lakhs[illegible]

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosure with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For financial years ending on 31 March, this information has to be provided for 36 months ended September 30 or 30 months ended March 31. For companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately, and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
 - "Cost" refers to the cost of borrowed funds for the listed entity.
 - PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.

Mathew Muthoottu
DIN 01786534
Managing Director